

Depreciation rates of I.T Act for most commonly used assets

S No.	Asset Class	Asset Type	Rate of Depreciation
1.	Building	Residential buildings except hotels and boarding houses	5%
2.	Building	Hotels and boarding houses	10%
3.	Building	Purely temporary erections such as wooden structures	100%
4.	Furniture	Furniture – Any furniture / fittings including electrical fittings and air conditioners	10%
5.	Plant & Machinery	Motor car, motor cycle, bike, scooter other than those used in a business of running them on hire, Mobile phone	15%
6.	Plant & Machinery	Motor buses/taxis/lorries used in a business of running them on hire	30%
7.	Plant & Machinery	Computers, Laptops, computer software, Printer, Scanner, UPS and other peripheral devices (Related Case Law)	60%
8.	Plant & Machinery	Books owned by assessee, carrying on profession being annual publications	100%
9.	Plant & Machinery	Books owned by assessee, carrying on profession not being annual publications	60%
10.	Plant & Machinery	Books owned by assessee, carrying on business in running lending libraries	100%
11.	Intangible Assets	Know how, patents, copyright, trademark, license, franchise or any other business or commercial rights of similar nature	25%